




# Coronavirus Aid, Relief, and Economic Security (CARES) Act

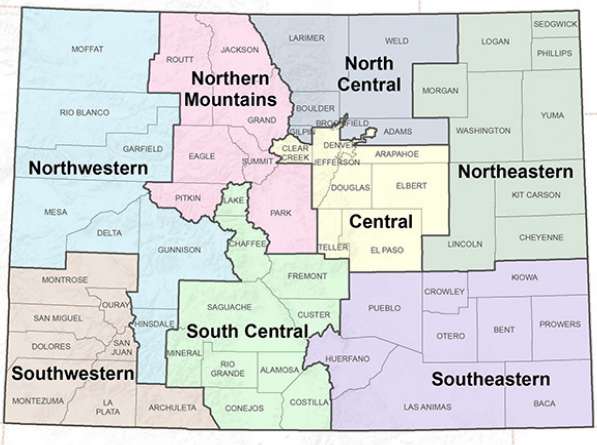


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## Coronavirus Aid, Relief, and Economic Security (CARES) Act

- The House Bill H.R. 748 was introduced on an unrelated matter, but on March 25, 2020, the Senate replaced its text in whole with the stimulus bill S.3548
- Signed by the President on March 27, 2020



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## CARES ACT

### "Coronavirus Relief Fund" Summary

#### General Themes:

- **PREVENTION/PREPARATION OR RESPONSE**
- Expenditures - not lost revenue
- Expeditious
- Regulatory Relief



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# CARES ACT

## Summary

### Health Services

- \$150 billion for hospitals and medical centers to handle surging caseloads;
- \$10.5 billion for the Department of Defense, including \$1.4 billion for deployments of the National Guard and \$1 billion for the Defense Production Act to help the fast-track production of needed medical supplies to combat the coronavirus;
- \$4.3 billion for the Centers for Disease Control (CDC) to support federal, state, and local public health agencies to prevent, prepare for, and respond to the coronavirus;
- \$11 billion for vaccines, therapeutics, diagnostics and other medical needs to help discover a cure and treatment options for the virus;

### Human Services

- \$25 billion+ for food stamps and other food assistance programs;
- \$900 Million for the Low Income Housing Energy Assistance Program (LIHEAP) to help low income households pay their heating and cooling bills.
- \$5 billion is provided for the Community Development Block Grant (CDBG) program;
- \$1 billion in additional CSBG funding for states to serve individuals up to 200% of the federal poverty line instead of normal law (125% of the federal poverty line);
- CARES Act extends the TANF block grant and contingency fund through November 30, 2020;
- \$450 million to help food banks with increased need;

### Transportation:

- \$56 million to the Essential Air Services (EAS) and Rural Improvement Fund;
- \$25 billion for transit systems;
- \$10 billion in grants to help our nation's airports;



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## Summary (Cont.)

### Housing:

- \$3 billion to help more than 4.5 million low-income households in HUD assisted housing to avoid eviction;

### Agriculture

- \$9.5 billion to the Department of Agriculture to support agricultural producers;

### Emergency Management

- \$45 billion for FEMA Disaster Relief Fund;
- \$100 million for Emergency Management Performance Grants;

### Police and Fire

- \$850 million in Byrne-JAG grants for state and local law enforcement and jails;
- \$100 million for Assistance to Firefighter Grants;

### Library Services

- \$50 million for the Institute of Museum and Library Services, including grants to states, territories, and tribes to expand digital network access, purchase internet accessible devices, and provide technical support services;

### Elections

- \$400 million to help states as they prepare for elections amid the virus;



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# CARES ACT

## Summary (Cont.)

### Education

- \$31 billion to help states keep schools and colleges open and operating on-line;

### Broadband

- \$100 million to the US Department of Agriculture's (USDA) ReConnect program to help ensure rural Americans have access to broadband;
- \$25 million to support USDA's Distance Learning and Telemedicine program to help improve distance learning and telemedicine in rural communities;

### Veterans Services

- \$590 million in dedicated funding to treat vulnerable veterans, including homeless veterans and those in VA-run nursing homes;

### Economic Development

- \$350 billion worth of loans to small businesses, some of which will be forgiven later;
- \$562 million for the Small Business Administration Disaster Loans Program to offer loans to businesses;
- \$1.5 billion to the Economic Development Administration to support grants for states and local communities;

### State Stabilization Fund

- \$150 billion in funds to states for necessary expenditures incurred in responding to the coronavirus outbreak (State Stabilization Fund); 45 percent of the state's total allotment for localities of 500,000 or more.



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# Questions

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